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Prominent Business Lawyers Announce Re-Launch of Their Original Firm

Nationally and internationally known business lawyers Enkhbat Batsukh and Batjargal Gombosuren today announced the formation of their new law firm, **KhanLex Partners LLP**, focusing on high-stakes transactions.

Batsukh and Gombosuren leave their former law firm MDS KhanLex LLP, where they were partners and chairs of Finance/Infrastructure, Corporate/Natural Resource practices, respectively, and have established **KhanLex Partners**.

The new firm, **KhanLex Partners**, will be uniquely focused on all facets of complex cross-border transactions. Also, joining **KhanLex Partners** as Partner is Uchralbayar Iderkhangai, former senior associate of MDS KhanLex, who brings further expertise in corporate/M&A and general commercial. All three founding partners of **KhanLex Partners** have been a regular feature in major directories of law firms –AsiaLaw, Chambers, Legal 500, and IFLR 1000, including in capacity of former lawyers of the merged MDS KhanLex (now de-merged). The core team will be rounded out by three associate lawyers and by an office manager.

"We intend to build a highly specialized transaction law firm, focusing on complex deals in areas of banking/finance, infrastructure, project finance and corporate/M&A," said Iderkhangai, who was with Grata International prior to MDS KhanLex and who serves as **KhanLex Partners'** first CEO. Batsukh, a former government lawyer, agreed. *"My determination has always been to create a highly focused practice with the best lawyers I know,"* said Batsukh.

News of the new firm was greeted enthusiastically by clients. Bayarmaa Badarch, General Counsel at Clean Energy Asia LLC, Mongolia's largest renewables producer and a subsidiary of Newcom Group, said "*Lawyers at newly established **KhanLex Partners** have our trust and confidence. They deliver results cost-effectively, while providing highly specialized and responsive client service.*"

*"I have known the **KhanLex** team since their early days as KhanLex Advocates [since 2012 and prior to the merger with MDS in 2014 to create MDS KhanLex] and their advice has always been in-depth and down-to-the-point, be it conducting DD, securing business rights, navigating through local taxation or employment matters, or dealing with our local partners,"* said Chris Adsett, President of Techenomics International, a leading regional lubrication and condition monitoring company and a supplier to Oyu Tolgoi LLC. "*The boutique structure allows them a little more freedom to pursue their core competencies.*"

KhanLex Partners have retained all of their past and present accounts they worked on, including those from the merged MDS KhanLex. These accounts of **KhanLex Partners** include global and regional corporations (AirBnB, Facebook and Philip Morris), infrastructure companies (SoftBank Energy, Techenomics International) as well as MDBs and IFIs (ADB, EBRD and OPIC).

In addition, **KhanLex Partners** have maintained their relationships with select major international law firms with whom they worked on various joint projects in the past. Per the Mongolian regulations, **KhanLex Partners** have confirmed that they assume responsibility for the professional advice given to its clients in the past.

KhanLex Partners serve clients from its offices at Suite 1404, Level 14, Ayud Tower, a brand-new office tower built in the heart of downtown Ulaanbaatar, Mongolia.
